

Carteret Airport Authority
Balance Sheet
As of December 31, 2020

| | <u>Dec 31, 20</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 114 · FB GF CHECKING JAN 2020 | 113,904.18 |
| 116 · FB GF MM JAN 2020 | 156,856.39 |
| Total Checking/Savings | 270,760.57 |
| Accounts Receivable | |
| 123 · A/R Sales Tax Refund | 4,887.27 |
| 128 · A/R Fees & Rents New | 3,412.30 |
| Total Accounts Receivable | 8,299.57 |
| Other Current Assets | |
| 145 · Petty Cash Maintenance | 100.00 |
| Total Other Current Assets | 100.00 |
| Total Current Assets | 279,160.14 |
| TOTAL ASSETS | <u>279,160.14</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| FCB | 157.22 |
| Total Credit Cards | 157.22 |
| Other Current Liabilities | |
| 200 · Prepaid Deposit | 500.00 |
| 313 · Payroll Liabilities | 0.90 |
| 315 · Deferred Revenue | 21,093.20 |
| Total Other Current Liabilities | 21,594.10 |
| Total Current Liabilities | 21,751.32 |
| Total Liabilities | 21,751.32 |
| Equity | |
| 1110 · Retained Earnings | 181,153.81 |
| 525 · Fund Balance | 36,420.73 |
| Net Income | 39,834.28 |
| Total Equity | 257,408.82 |
| TOTAL LIABILITIES & EQUITY | <u>279,160.14</u> |

Carteret Airport Authority

Profit & Loss Budget vs. Actual

July through December 2020

| | Jul - Dec 20 | Budget | \$ Over Budget | % of Budget |
|--|-------------------|-------------------|--------------------|---------------|
| Income | | | | |
| 330.000 · Contribution From Carteret Co. | 60,000.00 | 120,000.00 | -60,000.00 | 50.0% |
| 340.410 · Fees License | 0.00 | 2,400.00 | -2,400.00 | 0.0% |
| 340.420 · Fees Concession License | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| 340.440 · Fees Fuel Flowage | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| 340.441 · Late Fees | 75.00 | 200.00 | -125.00 | 37.5% |
| 383.000 · Investment Income | 80.62 | 150.00 | -69.38 | 53.7% |
| 383.860 · Hangar Rent | 78,325.00 | 154,400.00 | -76,075.00 | 50.7% |
| 383.861 · Land Rent | 2,549.97 | 4,000.00 | -1,450.03 | 63.7% |
| 383.862 · Other Rental | 25,200.00 | 48,000.00 | -22,800.00 | 52.5% |
| 383.990 · Misc. Revenue | 69,000.00 | 2,400.00 | 66,600.00 | 2,875.0% |
| Total Income | 235,230.59 | 338,550.00 | -103,319.41 | 69.5% |
| Expense | | | | |
| 453.110 · Salaries & Wages | 13,966.20 | 120,000.00 | -106,033.80 | 11.6% |
| 453.120 · FICA/Medicare-Contribution | 1,068.43 | 6,025.00 | -4,956.57 | 17.7% |
| 453.126 · Hospitalization Insurance | 0.00 | 6,725.00 | -6,725.00 | 0.0% |
| 453.127 · Retirement/401K | 0.00 | 5,650.00 | -5,650.00 | 0.0% |
| 453.130 · Unemployment Contribution | 45.41 | 500.00 | -454.59 | 9.1% |
| 453.140 · Worker's Comp Contribution | 930.00 | 2,000.00 | -1,070.00 | 46.5% |
| 453.180 · Prof Service-Audit/Accounting | 12,350.00 | 12,500.00 | -150.00 | 98.8% |
| 453.190 · Prof Service-Legal | 1,730.00 | 5,000.00 | -3,270.00 | 34.6% |
| 453.191 · Profess/Contractual Services | 39,575.50 | 2,500.00 | 37,075.50 | 1,583.0% |
| 453.200 · License and Permit Fees | 0.00 | 200.00 | -200.00 | 0.0% |
| 453.250 · Vehicle/ Supplies/Fuel | 799.41 | 1,500.00 | -700.59 | 53.3% |
| 453.255 · Tractor/Supplies Fuel | 2,484.06 | 2,000.00 | 484.06 | 124.2% |
| 453.260 · Supplies and Materials | 1,179.58 | 5,000.00 | -3,820.42 | 23.6% |
| 453.261 · Office Supplies | 2,116.19 | 4,500.00 | -2,383.81 | 47.0% |
| 453.262 · Computers/Technology | 5,314.37 | 5,500.00 | -185.63 | 96.6% |
| 453.265 · Tools Expense | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 453.300 · Dues, Certs & Subscriptions | 320.00 | 800.00 | -480.00 | 40.0% |
| 453.310 · Travel Reimbursement | 44.08 | 500.00 | -455.92 | 8.8% |
| 453.315 · Training and Meetings | 58.45 | 10,000.00 | -9,941.55 | 0.6% |
| 453.325 · Telephone Expense | 761.82 | 1,200.00 | -438.18 | 63.5% |
| 453.330 · Utilities Expense | 9,499.19 | 22,000.00 | -12,500.81 | 43.2% |
| 453.370 · Advertising Expense | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| 453.450 · Insurance and Bonding | 0.00 | 500.00 | -500.00 | 0.0% |
| 453.451 · Crime Insurance | 0.00 | 2,100.00 | -2,100.00 | 0.0% |
| 453.452 · Liability Insurance | 0.00 | 4,000.00 | -4,000.00 | 0.0% |
| 453.453 · Auto Insurance | 961.48 | 950.00 | 11.48 | 101.2% |
| 453.470 · Uniforms | 1,085.44 | 2,350.00 | -1,264.56 | 46.2% |
| 453.480 · Services and Maint Contracts | 3,399.00 | 4,000.00 | -601.00 | 85.0% |
| 453.491 · M/R Vehicles | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| 453.492 · M/R Equipment | 468.14 | 2,500.00 | -2,031.86 | 18.7% |
| 453.493 · M/R Buildings - General | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| 453.495 · M/R Grounds- | 0.00 | 6,500.00 | -6,500.00 | 0.0% |
| 453.496 · M/R Runways, Taxiways, Ramp | 149.52 | 5,000.00 | -4,850.48 | 3.0% |
| 453.497 · M/R Airfield Lighting & Equip- | 1,541.93 | 5,000.00 | -3,458.07 | 30.8% |
| 453.499 · M/R Other- | 7,070.75 | 6,500.00 | 570.75 | 108.8% |
| 453.700 · Installment Purchase Payments | 18,476.99 | 18,500.00 | -23.01 | 99.9% |
| 453.970 · Contingency Allocation | 0.00 | 40,550.00 | -40,550.00 | 0.0% |
| 453.971 · Reserved for Future Approp | 0.00 | 15,000.00 | -15,000.00 | 0.0% |
| Total Expense | 195,396.31 | 338,550.00 | -143,153.69 | 57.7% |
| Net Income | 39,834.28 | 0.00 | 39,834.28 | 100.0% |

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01/21/21

Accrual Basis

Carteret Airport Authority
Balance Sheet
As of December 31, 2020

| | <u>Dec 31, 20</u> |
|---------------------------------------|---------------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 110 · FB Cap Hangar Checking | 1,010,029.95 |
| 117 · FB CAP CHECK JAN 2020 | 598,559.44 |
| 118 · FB CAP MM JAN 2020 | 174,409.27 |
| 119 · FB CAP CD JAN 2020 | 100,334.15 |
| | <hr/> |
| Total Checking/Savings | 1,883,332.81 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | -0.47 |
| 123 · A/R Sales Tax Receivable | 5,233.04 |
| | <hr/> |
| Total Accounts Receivable | 5,232.57 |
| Total Current Assets | <hr/> 1,888,565.38 |
| TOTAL ASSETS | <hr/> 1,888,565.38 <hr/> |
| LIABILITIES & EQUITY | |
| Equity | |
| 300 · Fund Balance | 59,909.41 |
| 390 · Retained Earnings | 228,432.49 |
| Net Income | 1,600,223.48 |
| | <hr/> |
| Total Equity | 1,888,565.38 |
| TOTAL LIABILITIES & EQUITY | <hr/> 1,888,565.38 <hr/> |

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01/21/21

Accrual Basis

Carteret Airport Authority FUEL FARM - Fiscal Year

July through December 2020

| | Fuel Farm | | | | TOTAL | | | |
|---------------------------------------|-------------------|-------------------|--------------------|---------------|-------------------|-------------------|--------------------|---------------|
| | Jul - Dec 20 | Budget | \$ Over Budget | % of Budget | Jul - Dec 20 | Budget | \$ Over Budget | % of Budget |
| Income | | | | | | | | |
| 601 · 2018 Remaining NPE Funds | 0.00 | 996.00 | -996.00 | 0.0% | 0.00 | 996.00 | -996.00 | 0.0% |
| 602 · 2019 NPE Funds | 0.00 | 150,000.00 | -150,000.00 | 0.0% | 0.00 | 150,000.00 | -150,000.00 | 0.0% |
| 603 · 2020 NPE Funds | 37,844.00 | 150,000.00 | -112,156.00 | 25.2% | 37,844.00 | 150,000.00 | -112,156.00 | 25.2% |
| 605 · County Grant | 600,000.00 | 600,000.00 | 0.00 | 100.0% | 600,000.00 | 600,000.00 | 0.00 | 100.0% |
| 640 · Appropriated fund balance | 0.00 | 33,334.00 | -33,334.00 | 0.0% | 0.00 | 33,334.00 | -33,334.00 | 0.0% |
| Total Income | 637,844.00 | 934,330.00 | -296,486.00 | 68.3% | 637,844.00 | 934,330.00 | -296,486.00 | 68.3% |
| Expense | | | | | | | | |
| 776 · Fuel Farm Design | 3,935.92 | 34,060.00 | -30,124.08 | 11.6% | 3,935.92 | 34,060.00 | -30,124.08 | 11.6% |
| 777 · Fuel Farm Site Construction | 37,844.00 | 299,150.00 | -261,306.00 | 12.7% | 37,844.00 | 299,150.00 | -261,306.00 | 12.7% |
| 781 · Grant Administration Fuel Farm | 0.00 | 3,250.00 | -3,250.00 | 0.0% | 0.00 | 3,250.00 | -3,250.00 | 0.0% |
| 805 · FF Construction by T & B | 0.00 | 36,690.00 | -36,690.00 | 0.0% | 0.00 | 36,690.00 | -36,690.00 | 0.0% |
| 810 · FF Const Resident Project Rep | 0.00 | 29,570.00 | -29,570.00 | 0.0% | 0.00 | 29,570.00 | -29,570.00 | 0.0% |
| 815 · FF Subconsultant Services | 0.00 | 4,500.00 | -4,500.00 | 0.0% | 0.00 | 4,500.00 | -4,500.00 | 0.0% |
| 820 · FF Site Electrical Services | 4,129.13 | 4,350.00 | -220.87 | 94.9% | 4,129.13 | 4,350.00 | -220.87 | 94.9% |
| 825 · FF QA Testing by Geo Technology | 0.00 | 22,985.00 | -22,985.00 | 0.0% | 0.00 | 22,985.00 | -22,985.00 | 0.0% |
| 835 · FF System Services TY Lin Inter | 0.00 | 14,775.00 | -14,775.00 | 0.0% | 0.00 | 14,775.00 | -14,775.00 | 0.0% |
| 840 · FF Tanks and Setup | 0.00 | 485,000.00 | -485,000.00 | 0.0% | 0.00 | 485,000.00 | -485,000.00 | 0.0% |
| Total Expense | 45,909.05 | 934,330.00 | -888,420.95 | 4.9% | 45,909.05 | 934,330.00 | -888,420.95 | 4.9% |
| Net Income | 591,934.95 | 0.00 | 591,934.95 | 100.0% | 591,934.95 | 0.00 | 591,934.95 | 100.0% |

Carteret Airport Authority
Pavement Rehab Design - Multi Year Project
July 2018 through December 2020

Accrual Basis

| | <u>Jul '18 - Dec 20</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|------------------------------------|---------------------------|---------------------|---------------------------|----------------------|
| Income | | | | |
| 640 · Appropriated fund balance | 0.00 | 381,223.00 | -381,223.00 | 0.0% |
| 646 · Cont. Fr. Capital Reserve | 0.40 | | | |
| 659 · St Grant Pavement Rehab | 3,354,327.65 | 3,600,336.00 | -246,008.35 | 93.2% |
| 699 · Cont Fr. Capital Fund | 0.00 | 18,815.00 | -18,815.00 | 0.0% |
| Total Income | <u>3,354,328.05</u> | <u>4,000,374.00</u> | <u>-646,045.95</u> | <u>83.9%</u> |
| Expense | | | | |
| 765.1 · Engineering Fees | 435,967.87 | 270,779.00 | 165,188.87 | 161.0% |
| 765.2 · Project Inspection/Testing | 0.00 | 192,487.00 | -192,487.00 | 0.0% |
| 774 · Capital Project 47.7.1 | 3,289,927.00 | 3,537,108.00 | -247,181.00 | 93.0% |
| Total Expense | <u>3,725,894.87</u> | <u>4,000,374.00</u> | <u>-274,479.13</u> | <u>93.1%</u> |
| Net Income | <u>-371,566.82</u> | <u>0.00</u> | <u>-371,566.82</u> | <u>100.0%</u> |

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01/21/21

Accrual Basis

Carteret Airport Authority
ALP Update - Multi Year Project
July 2017 through December 2020

| | <u>Jul '17 - Dec 20</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|-----------------------------------|-------------------------|-------------------|-----------------------|--------------------|
| Income | | | | |
| 612 · ALP Upate& Apt Stand/Runway | 306,845.19 | 345,736.00 | -38,890.81 | 88.8% |
| 640 · Appropriated fund balance | 0.00 | 38,416.00 | -38,416.00 | 0.0% |
| Total Income | 306,845.19 | 384,152.00 | -77,306.81 | 79.9% |
| Expense | | | | |
| 765.1 · Engineering Fees | 355,582.10 | 384,152.00 | -28,569.90 | 92.6% |
| Total Expense | 355,582.10 | 384,152.00 | -28,569.90 | 92.6% |
| Net Income | -48,736.91 | 0.00 | -48,736.91 | 100.0% |